

Message Text

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72

ORIGIN ARA-20*

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 L*B-06

SIL-01 DODE-00 *M-07 H-03 L-03 PA-04 PRS-01 USIA-15

INT-08 SCEM-02 /180 R

DRAFTED BY ARA/ECP:SFOUTS:LT

APPROVED BY ARA/ECP:WEKNEPER

ARA/ECP:CREYNOLDS

ARA-LA/NC:MFORRESTER (PHONE)

EB/ORF/FSE:WWHITMAN

----- 047215

R 82215Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: ENRG, VE

SUBJ: EXPECTED VENEZUELAN REVENUES DUE TO NEW PETROLEUM

TAX REFERENCE VALUE

REF: CARACAS 0006

1. REFTEL ESTIMATES VENEZUELAN GOVERNMENT TAX TAKE ON
THE BASIS OF NEW TAX REFERENCE PRICE FOR PETROLEUM OF
DOLS. 14.08 U.S./BARREL AND DOLS. 8.25 U.S./BARREL.

2. USING THIS FIGURE, APPLIED TO THE 1972 EXPORT VOLUME
OF 1128 MILLION BARRELS, WE ESTIMATE GOVERNMENT REVENUES
FROM OIL EXPORTS WOULD TOTAL APPROXIMATELY DOLS. 9.3
BILLION U.S. FOR 1974. REFTEL ESTIMATES REVENUES AT
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DOLS. 7 BILLION U.S.

3. WE WOULD APPRECIATE AN EXPLANATION OF THE METHOD USED
TO ARRIVE AT ESTIMATE OF DOLS. 7 BILLION U.S. TAX REVENUE.

4. ANY FURTHER INFORMATION AVAILABLE ON REVENUE AND
BALANCE OF PAYMENTS EFFECTS OF PETROLEUM PRICE CHANGES
WOULD ALSO BE APPRECIATED. KISSINGER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptoning: X
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30 JUN 2005

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TAGS: ENRG, VE
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005